

Shepherds Glen HOA Annual Meeting

November 2, 2014

2:00 Meeting brought to order by Frank New

Quorum of 20% was established

- 18 property owners
- 58 signed proxies

2:03 Minutes read by Jim Lauber

Doug Smith motioned to accept, and seconded by Chuck Wright. Minutes were approved unanimously.

2:06 2014 Budget reviewed by Nancy Ellsworth

- Chuck Wright asked if we would spend money on irrigation if we don't own the land
- Frank New outlined, No, and that we want to try to first obtain the land before proceeding
- Frank New summarized past discussions with Johnny Jones and intent to negotiate a reasonable price for property (i.e., <\$3,000) prior to coming back to the Property Owners for approval

2:12 Nancy Ellsworth reviewed the work to reestablish HOA Charter and get in good standing with both the State and Federal Governments, including but not limited to:

- Filing tax records with the State of Texas from 2005 through 2013
- Filing tax records with the Federal Government for last 6 years
- HOA Charter was lost on February 9, 2007, and reinstated on September 9, 2014
- Penalties and back taxes for State and Federal governments was \$2,800.00
- Nancy also clarified the HOA ~~it~~ must file taxes-a tax report even though the HOA does not have to pay taxes.
- Socorro asked about the State of Texas penalties, which were \$50/year – three (3) years maximum.

2:29 The Board also explained that rather than having the Neighborhood Block Party this year the \$150.00 budget was used to purchase Holiday decorations for both entrances to the subdivision.

2:34 Frank New reviewed the "State of the Neighborhood"

3:27 Vote on Second Amendment: Mandatory Dues

- Proxies representing 58 lot owners voting in favor of the Amendment were brought to meeting
- Wilma Brown and Ron Bukovitz also voted in favor of the Amendment
- 2nd Amendment passed with 61.2% of the lot owners voted-voting in favor

3:36 Motion to retain the existing Board of Directors:

- The motion passed
- David Gilliam: Nominated by Frank New & Seconded by Cliff Craddock
- Socorro Hettinger: Nominated by Chuck Wright & Seconded by Cliff Craddock
- The motion to add new Board members passed unanimously.

3:40 Meeting adjourned