

Shepherds Glen Homeowners Association, Inc

Balance Sheet

12/31/2015

Assets

Accounts Receivable	8,400.00
Chase Operating #2552	18,000.00
ANB Checking #8791	6,431.70

<u>Total Assets</u>	<u>32,831.70</u>
----------------------------	-------------------------

Liabilities

Unearned Revenue	6,534.00
------------------	----------

<u>Total Liabilities</u>	<u>6,534.00</u>
---------------------------------	------------------------

Net Worth

Owners Equity-Prior Years	29,069.59
Net Income	(2,771.89)

<u>Total Net Worth</u>	<u>26,297.70</u>
-------------------------------	-------------------------

<u>Total Net Worth and Liabilities</u>	<u>32,831.70</u>
---	-------------------------

Shepherds Glen Homeowners Association, Inc

Income and Expense Comparative Statement

From 05/01/2015 to 12/31/2015

Profit and Loss

	<u>December 2015</u>		<u>May to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>REVENUE</u>							
ASSESSMENT INCOME							
Assessment Income	13,066	1,633	13,066	13,064	2	19,596	0
TOTAL ASSESSMENT INCOME	13,066	1,633	13,066	13,064	2	19,596	0
OTHER INCOME							
Insurance Proceeds	9,343	0	9,343	0	9,343	0	0
TOTAL OTHER INCOME	9,343	0	9,343	0	9,343	0	0
Total REVENUE	22,409	1,633	22,409	13,064	9,345	19,596	0
<u>EXPENSE</u>							
LEGAL, TAX, AUDIT & COLLECTION							
Legal Fees	1,644	42	1,644	336	(1,308)	500	0
Audit & Tax	452	0	452	500	48	500	0
TOTAL LEGAL, TAX, AUDIT & COLLECTION	2,096	42	2,096	836	(1,260)	1,000	0
INSURANCE							
Insurance Expense	969	254	969	2,032	1,063	3,050	0
TOTAL INSURANCE	969	254	969	2,032	1,063	3,050	0
CONTRACTED SERVICE							
Contracted Landscape	2,970	500	2,970	4,000	1,030	6,000	0
Management Fee	0	0	0	0	0	1,568	0
TOTAL CONTRACTED SERVICE	2,970	500	2,970	4,000	1,030	7,568	0
UTILITIES							
Water/Sewer	302	50	302	400	98	600	0
TOTAL UTILITIES	302	50	302	400	98	600	0
COMMON AREA							
Landscape Maintenance, Repair, or Improvement	240	417	240	3,336	3,096	5,000	0

	<u>December 2015</u>		<u>May to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Irrigation Repair & Maintenance	16,200	0	16,200	0	(16,200)	0	0
Common Area Repair & Maintenance	650	108	650	864	214	1,300	0
Fence/Wall Repair	1,300	0	1,300	0	(1,300)	0	0
TOTAL COMMON AREA	18,390	525	18,390	4,200	(14,190)	6,300	0
SOCIAL AND MEETING							
Meeting Expense	36	0	36	75	39	75	0
Web Site	101	42	101	336	235	500	0
TOTAL SOCIAL AND MEETING	137	42	137	411	274	575	0
GENERAL & ADMINISTRATIVE							
Postage	118	21	118	168	50	250	0
PO Box Rental	173	0	173	0	(173)	0	0
Printing & Duplication	26	21	26	168	142	250	0
TOTAL GENERAL & ADMINISTRATIVE	317	42	317	336	19	500	0
Total EXPENSE	25,181	1,455	25,181	12,215	(12,966)	19,593	0
NET INCOME (LOSS)	(2,772)	178	(2,772)	849	(3,621)	3	0