

Shepherds Glen Homeowners Association, Inc

Balance Sheet

12/31/2016

Assets

Accounts Receivable	7,637.49
AAB Operating Account #4202	17,415.14
AAB Reserve Acct #3439	6,427.48
Prepaid Insurance	1,314.52

<u>Total Assets</u>	32,794.63
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Liabilities

Prepaid Accounts Receivable	100.00
Accounts Payable - Net Total	207.79
Unearned Revenue	6,535.66

<u>Total Liabilities</u>	6,843.45
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Net Worth

Owners Equity-Prior Years	26,297.70
Net Income	(346.52)

<u>Total Net Worth</u>	25,951.18
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<u>Total Net Worth and Liabilities</u>	32,794.63
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Shepherds Glen Homeowners Association, Inc

Income and Expense Comparative Statement

From 01/01/2016 to 12/31/2016

Profit and Loss

	<u>December 2016</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>REVENUE</u>							
ASSESSMENT INCOME							
Assessment Income	1,633	1,633	19,598	19,596	2	19,596	19,596
TOTAL ASSESSMENT INCOME	1,633	1,633	19,598	19,596	2	19,596	19,596
OTHER INCOME							
Donations to HOA	0	0	620	0	620	0	0
Earned Interest	2	0	6	0	6	0	0
Fines	200	0	1,950	0	1,950	0	0
Legal Fees Billed to Owners	0	0	1,037	0	1,037	0	0
Late Fees and Interest	0	0	960	0	960	0	0
Resale Certificate Revenue	0	0	1,775	0	1,775	0	0
TOTAL OTHER INCOME	202	0	6,348	0	6,348	0	0
Total REVENUE	1,835	1,633	25,946	19,596	6,350	19,596	19,596
<u>EXPENSE</u>							
COMMON AREA							
Common Area Repair & Maintenance	0	0	0	0	0	0	1,300
Irrigation Repair & Maintenance	0	0	377	0	(377)	0	0
Landscape Maintenance, Repair, or Improvement	140	42	8,434	500	(7,934)	500	5,000
TOTAL COMMON AREA	140	42	8,811	500	(8,311)	500	6,300
CONTRACTED SERVICE							
Contracted Landscape	0	750	5,750	9,000	3,250	9,000	6,000
Management Fee	392	392	4,704	4,704	0	4,704	1,568
TOTAL CONTRACTED SERVICE	392	1,142	10,454	13,704	3,250	13,704	7,568
GENERAL & ADMINISTRATIVE							
Bank Fees	0	0	6	0	(6)	0	0
Newsletter Creation	0	0	200	0	(200)	0	0
Office Supplies	1	0	51	0	(51)	0	0
Postage	11	26	467	317	(150)	317	250

	<u>December 2016</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Printing & Duplication	16	21	619	250	(369)	250	250
TOTAL GENERAL & ADMINISTRATIVE	28	47	1,343	567	(776)	567	500
INSURANCE							
Insurance Expense	222	250	1,550	3,000	1,450	3,000	3,050
TOTAL INSURANCE	222	250	1,550	3,000	1,450	3,000	3,050
LEGAL & TAX							
Audit, Tax, Filing & Recording	0	17	569	200	(369)	200	500
Legal Fees	90	42	1,192	500	(692)	500	500
TOTAL LEGAL & TAX	90	59	1,761	700	(1,061)	700	1,000
SOCIAL & MEETING							
Meeting Expense	0	6	275	75	(200)	75	75
Web Site	0	17	252	200	(52)	200	500
TOTAL SOCIAL & MEETING	0	23	527	275	(252)	275	575
UTILITIES							
Water/Sewer	208	71	1,848	850	(998)	850	600
TOTAL UTILITIES	208	71	1,848	850	(998)	850	600
Total EXPENSE	1,080	1,634	26,294	19,596	(6,698)	19,596	19,593
NET INCOME (LOSS)	755	(1)	(348)	0	(348)	0	3