

# Shepherds Glen Homeowners Association, Inc

## Balance Sheet

12/31/2017

### Assets

Accounts Receivable	11,353.28
AAB Operating Account #4202	20,564.06
AAB Reserve Acct #3439	6,437.13
Prepaid Insurance	526.24

<b><u>Total Assets</u></b>	<b><u>38,880.71</u></b>
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### Liabilities

Accounts Payable - Net Total	64.39
Unearned Revenue	6,533.32

<b><u>Total Liabilities</u></b>	<b><u>6,597.71</u></b>
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### Net Worth

Owners Equity-Prior Years	25,951.18
Net Income	6,331.82

<b><u>Total Net Worth</u></b>	<b><u>32,283.00</u></b>
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<b><u>Total Net Worth and Liabilities</u></b>	<b><u>38,880.71</u></b>
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# Shepherds Glen Homeowners Association, Inc

## Income and Expense Comparative Statement

From 01/01/2017 to 12/31/2017

### Profit and Loss

	<u>December 2017</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b><u>REVENUE</u></b>							
<b>ASSESSMENT INCOME</b>							
Assessment Income	1,633	1,633	19,002	19,596	(594)	19,596	19,596
<b>TOTAL ASSESSMENT INCOME</b>	<b>1,633</b>	<b>1,633</b>	<b>19,002</b>	<b>19,596</b>	<b>(594)</b>	<b>19,596</b>	<b>19,596</b>
<b>OTHER INCOME</b>							
Earned Interest	3	0	31	0	31	0	0
Fines	0	0	2,050	0	2,050	0	0
Legal Fees Billed to Owners	0	0	822	0	822	0	0
Late Fees and Interest	0	0	1,780	0	1,780	0	0
Resale Certificate Revenue	200	0	1,600	0	1,600	0	0
<b>TOTAL OTHER INCOME</b>	<b>203</b>	<b>0</b>	<b>6,283</b>	<b>0</b>	<b>6,283</b>	<b>0</b>	<b>0</b>
<b>Total REVENUE</b>	<b>1,836</b>	<b>1,633</b>	<b>25,285</b>	<b>19,596</b>	<b>5,689</b>	<b>19,596</b>	<b>19,596</b>
<b><u>EXPENSE</u></b>							
<b>COMMON AREA</b>							
Common Area Repair & Maintenance	0	25	80	300	220	300	0
Irrigation Repair & Maintenance	0	38	188	500	312	500	0
Landscape Maintenance, Repair, or Improvement	0	200	1,539	2,367	828	2,367	500
<b>TOTAL COMMON AREA</b>	<b>0</b>	<b>263</b>	<b>1,807</b>	<b>3,167</b>	<b>1,360</b>	<b>3,167</b>	<b>500</b>
<b>CONTRACTED SERVICE</b>							
Contracted Landscape	866	587	7,468	7,000	(468)	7,000	9,000
Management Fee	392	392	4,704	4,704	0	4,704	4,704
<b>TOTAL CONTRACTED SERVICE</b>	<b>1,258</b>	<b>979</b>	<b>12,172</b>	<b>11,704</b>	<b>(468)</b>	<b>11,704</b>	<b>13,704</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>							
Newsletter Creation	0	38	0	500	500	500	0
Office Supplies	1	6	20	50	30	50	0
Postage	13	37	173	400	227	400	317
Printing & Duplication	102	25	258	300	42	300	250

	<u>December 2017</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<b>TOTAL GENERAL &amp; ADMINISTRATIVE</b>	116	106	451	1,250	799	1,250	567
<b>INSURANCE</b>							
Insurance Expense	175	125	2,110	1,500	(610)	1,500	3,000
<b>TOTAL INSURANCE</b>	175	125	2,110	1,500	(610)	1,500	3,000
<b>LEGAL &amp; TAX</b>							
Audit, Tax, Filing & Recording	0	13	200	200	0	200	200
Legal Fees	0	38	1,197	500	(697)	500	500
<b>TOTAL LEGAL &amp; TAX</b>	0	51	1,397	700	(697)	700	700
<b>SOCIAL &amp; MEETING</b>							
Meeting Expense	0	9	38	75	37	75	75
Web Site	0	13	369	200	(169)	200	200
<b>TOTAL SOCIAL &amp; MEETING</b>	0	22	407	275	(132)	275	275
<b>UTILITIES</b>							
Water/Sewer	64	87	610	1,000	390	1,000	850
<b>TOTAL UTILITIES</b>	64	87	610	1,000	390	1,000	850
<b>Total EXPENSE</b>	1,613	1,633	18,954	19,596	642	19,596	19,596
<b>NET INCOME (LOSS)</b>	223	0	6,331	0	6,331	0	0