

Shepherds Glen Homeowners Association, Inc

Balance Sheet

12/31/2018

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Accounts Receivable	6,003.54		6,003.54
AAB Operating Account #4202	27,083.54		27,083.54
AAB Reserve Acct #3439		6,470.13	6,470.13
Prepaid Insurance	427.50		427.50
<u>Total Assets</u>	33,514.58	6,470.13	39,984.71
<u>Liabilities</u>			
Prepaid Assessments	60.00		60.00
Accounts Payable - Net Total	1,032.53		1,032.53
Unearned Revenue	6,349.95		6,349.95
<u>Total Liabilities</u>	7,442.48	0.00	7,442.48
<u>Net Worth</u>			
Owners Equity-Prior Years	32,283.00		32,283.00
Net Income	226.23	33.00	259.23
Operating Fund Balance	(6,437.13)		(6,437.13)
Reserve Fund Balance		6,437.13	6,437.13
<u>Total Net Worth</u>	26,072.10	6,470.13	32,542.23
<u>Total Net Worth and Liabilities</u>	33,514.58	6,470.13	39,984.71

Shepherds Glen Homeowners Association, Inc

Income and Expense Comparative Statement - Operating

From 01/01/2018 to 12/31/2018

	<u>December 2018</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>REVENUE</u>							
ASSESSMENT INCOME							
Assessment Income	1,633	1,616	19,583	19,400	183	19,400	19,596
TOTAL ASSESSMENT INCOME	1,633	1,616	19,583	19,400	183	19,400	19,596
OTHER INCOME							
Earned Interest - Operating	2	0	26	0	26	0	0
Fines	0	0	(400)	0	(400)	0	0
Reimbursable Legal Fees	0	0	519	0	519	0	0
Late Fees and Interest	60	0	1,580	0	1,580	0	0
Resale Certificate Revenue	0	0	1,000	0	1,000	0	0
TOTAL OTHER INCOME	62	0	2,725	0	2,725	0	0
Total REVENUE	1,695	1,616	22,308	19,400	2,908	19,400	19,596
<u>EXPENSE</u>							
COMMON AREA							
Common Area Repair & Maintenance	0	13	580	200	(380)	200	300
Irrigation Repair & Maintenance	0	13	186	200	14	200	500
Landscape Maintenance, Repair, or Improvement	0	25	611	300	(311)	300	2,367
TOTAL COMMON AREA	0	51	1,377	700	(677)	700	3,167
CONTRACTED SERVICE							
Contracted Landscape	866	866	10,430	10,392	(38)	10,392	7,000
Management Fee	392	392	4,704	4,704	0	4,704	4,704
TOTAL CONTRACTED SERVICE	1,258	1,258	15,134	15,096	(38)	15,096	11,704
GENERAL & ADMINISTRATIVE							
Bad Debt	0	0	1,307	0	(1,307)	0	0
Newsletter Creation	0	0	0	0	0	0	500
Office Supplies	1	(2)	4	20	16	20	50
Postage	47	18	182	150	(32)	150	400
Printing & Duplication	55	12	239	100	(139)	100	300

	<u>December 2018</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
TOTAL GENERAL & ADMINISTRATIVE	103	28	1,732	270	(1,462)	270	1,250
INSURANCE							
Insurance Expense	142	180	1,809	2,105	296	2,105	1,500
TOTAL INSURANCE	142	180	1,809	2,105	296	2,105	1,500
LEGAL & TAX							
Audit, Tax, Filing & Recording	0	13	300	200	(100)	200	200
Legal Fees - General	0	0	519	0	(519)	0	500
TOTAL LEGAL & TAX	0	13	819	200	(619)	200	700
SOCIAL & MEETING							
Community Events	0	0	185	0	(185)	0	0
Meeting Expense	0	16	0	225	225	225	75
Web Site	0	0	269	0	(269)	0	200
TOTAL SOCIAL & MEETING	0	16	454	225	(229)	225	275
UTILITIES							
Water/Sewer	77	63	756	800	44	800	1,000
TOTAL UTILITIES	77	63	756	800	44	800	1,000
Total EXPENSE	1,580	1,609	22,081	19,396	(2,685)	19,396	19,596
NET INCOME (LOSS)	115	7	227	4	223	4	0

Shepherds Glen Homeowners Association, Inc

Income and Expense Comparative Statement - Reserves

From 01/01/2018 to 12/31/2018

	<u>December 2018</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>REVENUE</u>							
OTHER INCOME							
Earned Interest - Operating	3	0	33	0	33	0	0
TOTAL OTHER INCOME	3	0	33	0	33	0	0
Total REVENUE	3	0	33	0	33	0	0
<u>EXPENSE</u>							
Total EXPENSE	0	0	0	0	0	0	0
NET INCOME (LOSS)	3	0	33	0	33	0	0