

Shepherds Glen Homeowners Association, Inc

Balance Sheet

12/31/2019

	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>
<u>Assets</u>			
Accounts Receivable	3,080.00		3,080.00
AAB Operating Account #4202	41,373.92		41,373.92
AAB Reserve Acct #3439		6,504.11	6,504.11
Prepaid Insurance	475.97		475.97
<u>Total Assets</u>	<u>44,929.89</u>	<u>6,504.11</u>	<u>51,434.00</u>
<u>Liabilities</u>			
Prepaid Assessments	225.00		225.00
Accounts Payable - Net Total	1,198.52		1,198.52
Unearned Revenue	6,400.00		6,400.00
<u>Total Liabilities</u>	<u>7,823.52</u>	<u>0.00</u>	<u>7,823.52</u>
<u>Net Worth</u>			
Net Income	11,034.27	33.98	11,068.25
Operating Fund Balance	26,072.10		26,072.10
Reserve Fund Balance		6,470.13	6,470.13
<u>Total Net Worth</u>	<u>37,106.37</u>	<u>6,504.11</u>	<u>43,610.48</u>
<u>Total Net Worth and Liabilities</u>	<u>44,929.89</u>	<u>6,504.11</u>	<u>51,434.00</u>

Shepherds Glen Homeowners Association, Inc

Income and Expense Comparative Statement - Operating

From 01/01/2019 to 12/31/2019

	<u>December 2019</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenue</u>							
Assessment Income							
Assessment Income	1,600	1,600	19,150	19,200	(50)	19,200	19,400
Special Assessment	0	0	21,600	21,600	0	21,600	0
TOTAL Assessment Income	1,600	1,600	40,750	40,800	(50)	40,800	19,400
Other Income							
Earned Interest - Operating	4	0	37	0	37	0	0
Late Fees and Interest	0	0	1,240	0	1,240	0	0
Monument Contributions from Loch Breland	0	0	950	0	950	0	0
Resale Certificate Revenue	0	0	1,000	0	1,000	0	0
TOTAL Other Income	4	0	3,227	0	3,227	0	0
Total Revenue	1,604	1,600	43,977	40,800	3,177	40,800	19,400
<u>Expense</u>							
Common Area							
Common Area Repair & Maintenance	0	13	80	200	120	200	200
Fence/Wall Repair	0	0	5,999	0	(5,999)	6,000	0
Irrigation Repair & Maintenance	0	13	777	200	(577)	200	200
Landscape Maintenance, Repair, or Improvement	0	25	848	300	(548)	300	300
TOTAL Common Area	0	51	7,704	700	(7,004)	6,700	700
Contracted Services							
Contracted Landscape	866	866	10,392	10,392	0	10,392	10,392
Management Fee	392	392	4,704	4,704	0	4,704	4,704
TOTAL Contracted Services	1,258	1,258	15,096	15,096	0	15,096	15,096
General & Administrative							
Archive Storage	30	0	30	0	(30)	0	0
Office Supplies	1	(2)	6	20	14	20	20
Postage	52	18	365	150	(215)	150	150

	<u>December 2019</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Printing & Duplication	49	12	602	100	(502)	100	100
TOTAL General & Administrative	132	28	1,003	270	(733)	270	270
Insurance, Legal, Tax							
Audit, Tax, Filing & Recording	0	13	329	200	(129)	200	200
Insurance Expense	159	180	1,856	2,105	249	2,105	2,105
Legal Fees - General	0	0	307	0	(307)	0	0
TOTAL Insurance, Legal, Tax	159	193	2,492	2,305	(187)	2,305	2,305
Social & Meeting							
Meeting Expense	0	16	175	225	50	225	225
Web Site	0	0	269	0	(269)	0	0
TOTAL Social & Meeting	0	16	444	225	(219)	225	225
Utilities							
Water/Sewer	239	63	6,205	800	(5,405)	800	800
TOTAL Utilities	239	63	6,205	800	(5,405)	800	800
Total Expense	1,788	1,609	32,944	19,396	(13,548)	25,396	19,396
NET INCOME (LOSS)	(184)	(9)	11,033	21,404	(10,371)	15,404	4

Shepherds Glen Homeowners Association, Inc

Income and Expense Comparative Statement - Reserves

From 01/01/2019 to 12/31/2019

	<u>December 2019</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
<u>Revenue</u>							
Other Income							
Earned Interest - Reserves	2	0	34	0	34	0	0
TOTAL Other Income	2	0	34	0	34	0	0
Total Revenue	2	0	34	0	34	0	0
<u>Expense</u>							
Total Expense	0	0	0	0	0	0	0
NET INCOME (LOSS)	2	0	34	0	34	0	0